



PRESS RELEASE

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H-3 of Lebaran (Eid), The Ministry of Trade Continued to Guard Price and Basic Needs Commodity Supply

Bandung, June 12 2018 – The Ministry of Trade affirmed will continue to guard, monitor, and ensure that the price of basic needs commodity was stable before the Lebaran (Eid) 2018 which was only three days away. This was conveyed by Director General of Foreign Trade of the Ministry of Trade, Oke Nurwan after reviewing five markets in Bandung, Tuesday (12/6). The five markets visited are Kosambi Market, Sederhana Market, Kiara Condong Market, Pasar Baru, and Pasar Andir. Oke conducted the visit together with the Expert Staff of the Minister of Trade on International Relations, Doddy Edward; Secretary of Commodity Futures Trading Regulatory Agency (CoFTRA/Bappebti) of the Ministry of Trade, Nusa Eka; and the Regional Food Task Force Team of West Java.

"In general the price and supply of basic needs commodity were well controlled. We appreciate the whole range of West Java Provincial Government for their efforts and cooperation in stabilizing prices and supply of basic needs commodity in Bandung and other cities in West Java. The community can have rice, chicken eggs, cooking oil, sugar, onion, and garlic at a stable price from the beginning of fasting month until the Lebaran," Oke said.

Oke also said that rice supply in these five markets was in abundant and sufficient to face Lebaran. The price of medium rice was recorded steady in the range Rp9.450 / kg-Rp11.000 / kg. Meanwhile, premium rice was sold at Rp12.000 -Rp13.000 / kg, or slightly above the Highest Retail Price (HET) set by the government for rice. HET of Premium rice for West Java is Rp12,800 / kg.

In addition, the price of simple packaged sugar was Rp12,000 / kg, still below the HET of sugar, Rp12,500 / kg. Similarly, for bulk frying oil, which was Rp11.500 / liter or slightly above the HET of bulk frying oil of Rp10.500 / liter. Curly red chillies were sold at price range Rp30.000 / kg -Rp40.000 / kg. Chicken eggs Rp22.000 / kg - Rp23.000 / kg. Fresh beef in the price range Rp120.000 / kg -Rp130.000 / kg. Red onion and garlic were relatively stable. Similarly for wheat flour which was Rp7.000-8.500 /kg.

Meanwhile, the increase occurred in the price of big red chili that reached Rp60.000-Rp70.000 / kg and chicken in the range of Rp40.000 / kg -Rp42.000 / kg. *"The Ministry of Trade will keep monitoring price developments and will take steps to stabilize it,"* Oke said.

Oke expected price monitoring in West Java, especially in Bandung area, could help stabilize the price. Business actors were encouraged to continue selling basic needs commodity under the highest retail price set by the government so that the price stability would be under control. That way, people can fast well. No need to be panic in buying, especially before Lebaran.

In anticipation of the upcoming feast, the Ministry of Trade continues to intensify the monitoring of the market to a number of areas in Indonesia until Lebaran. Ministry of Trade continues to coordinate with all range of local governments, Logistic Affair Office, and Food Task Force to ensure no price increases. *"The government is committed to continue to maintain the stability of price and supply of basic needs commodity,"* said Oke.

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